



AOL and Covad Communications to Offer AOL High Speed Powered by Covad ADSL 6.0

Dulles, VA and San Jose, Calif. (May 23, 2006) – AOL LLC and Covad Communications Group, Inc. (AMEX: DVW), a leading national provider of integrated voice and data communications, today announced that consumers will now be able to access the AOL service with Covad's ADSL 6.0 high-speed broadband access product for as low as \$39.95 per month.

"Covad's ADSL 6.0 access product is another example of our flexible approach to meeting consumers' needs as they move to broadband," said Joe Redling, president of AOL's Access Business. "Covad's national broadband network, high quality products, and expertise in DSL make them an ideal partner as we continue to expand our coast-to-coast AOL High Speed offer with even more provider and access speed options."

"This announcement signals a promising new direction in our longstanding strategic partnership with AOL," said Charles Hoffman, Covad president and chief executive officer. "We view ADSL 6.0 as the first of many innovative Covad products that will help AOL capture consumers' growing interest in moving to broadband."

Residential users will increasingly adopt high-bandwidth data services as they accelerate their move away from dial-up, according to Parks Associates, a leading industry and consumer research firm. "By deploying Covad's ADSL 6.0, AOL positions itself to take advantage of the residential user's increasing interest in high-bandwidth data access for applications such as online gaming, streaming video, and downloading music," said Kurt Scherf, vice president and principal analyst, Parks Associates.

Key features of AOL High Speed with Covad ADSL 6.0 include:

- High-Speed Access: Covad ADSL 6.0 features download speeds of up to 6.0Mbps and up to 768K upstream.

- Fast & Easy Setup: Plug-and-play installation makes establishing a wireless Internet connection quick and easy.

- Customer Service: Help that's available 24/7, including help via phone, e-mail or instant message.

- Safety: A comprehensive set of safety and security tools available to keep users safer against viruses, spyware, identity theft, and other online threats for no additional charge.

- Content: AOL-exclusive and original programming including commercial free radio, streaming video and music are all more enjoyable than ever.

- Storage: Additional benefits like unlimited email and picture storage on AOL.



Covad currently offers ADSL 6.0 to consumers only through wholesale partners such as AOL, who will begin offering the service this summer. AOL members and consumers should visit <http://www.aol.com/highspeed> to learn more and to sign-up.

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About AOL LLC

AOL LLC and its subsidiaries operate a leading network of Web brands and the largest Internet access subscription service in the United States. Web brands include the AOL.com(R) website, AIM(R), MapQuest(R) and Netscape(R). AOL offers a range of digital services in the areas of education, safety and security, communications and music. The company also has operations in Europe and Canada. AOL, which is based in Dulles, Va., is a majority-owned subsidiary of Time Warner Inc.

About Covad

Covad is a leading nationwide provider of integrated voice and data communications. The company offers DSL, Voice Over IP, T1, Web hosting, managed security, IP and dial-up, wireless broadband, and bundled voice and data services directly through Covad's network and through Internet Service Providers, value-added resellers, telecommunications carriers and affinity groups to small and medium-sized businesses and home users. Covad broadband services are currently available across the nation in 44 states and 235 Metropolitan Statistical Areas (MSAs) and can be purchased by more than 57 million homes and businesses, which represent over 50 percent of all US homes and businesses. Corporate headquarters is located at 110 Rio Robles San Jose, CA 95134. Telephone: 1-888-GO-COVAD. Web Site: www.covad.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995:

The foregoing contains "forward-looking statements" which are based on management's current information and beliefs as well as on a number of assumptions concerning future events made by management. Examples of forward-looking statements include expectations regarding the success of the relationship described in this press release and the adoption of high-bandwidth services by consumers. Readers are cautioned not to put undue reliance on such forward-looking statements, which are not a guarantee of performance and are subject to a number of uncertainties and other factors, many of which are outside Covad's control that could cause actual results to differ materially from such statements. These risk factors include the ability of Covad to sell and deliver its services efficiently, to effectively compete with other providers of voice and broadband services, and to maintain an efficient cost structure, as well as potential changes in telecommunications regulations, among other risks. For a more detailed description of the risk factors that could cause such a difference, please see Covad's 10-K, 10-Q, 8-K and other filings with the Securities and Exchange Commission. Covad disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. This information is presented solely to provide additional information to further understand the results of Covad.



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